

India



- Defining Global Talent Flows

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Agenda

- A Dramatic Change in Perceptions

“Do you have computers in India?”





Agenda

- A Dramatic Change in Perceptions
- The “Re-Emergence” of India



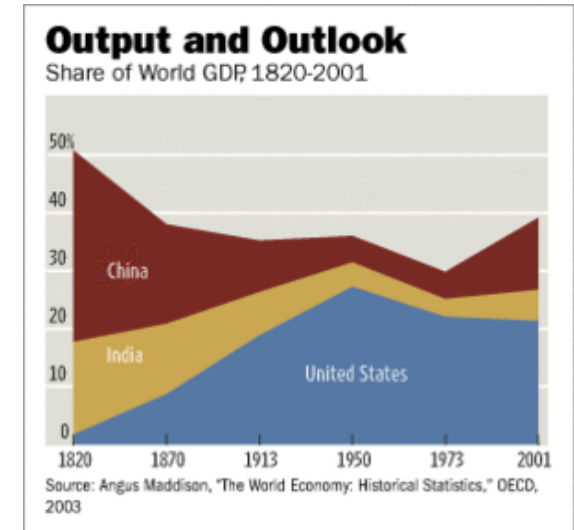
The Re-Emergence of India...

- “While India produced about 25 percent of world industrial output in 1750, this figure had fallen to only 2 percent by 1900.”
 - “India’s Deindustrialisation in the 18th and 19th Centuries”, David Clingingsmith and Jeffrey G Williamson
- In 1830s, Bengal alone had 100,000 schools and a fairly advanced indigenous medical system that included inoculation against small-pox*
- ...not just that, the literary rate in India before the British (c. 18th century) was higher than that in England*



The Re-Emergence of India...

- "China and India combined to produce nearly half the world's economic output in 1820 compared to just 1.8% for the U.S."
 - Michael Milken, Wall Street Journal, Sept '06



- “After two centuries of Western domination, China and India are poised to claim their places”
 - “The Great Reverse”, Clyde Prestowitz

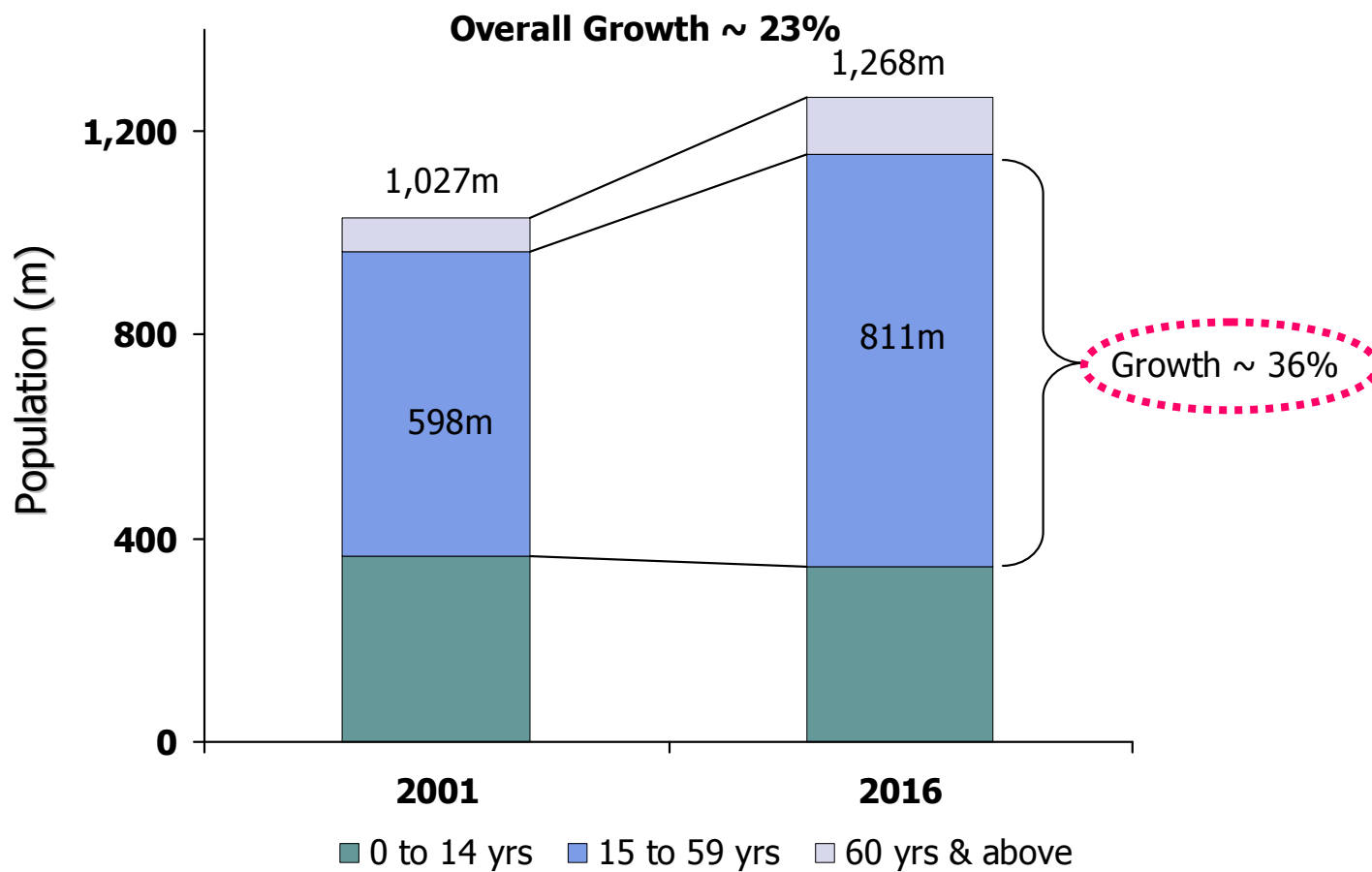


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- A Dramatic Change in Perceptions
- The “Re-Emergence” of India
- Many more Argonauts
 - The demographic dividend



The “Demographic Dividend”





Many more “Argonauts”...





Young, Smart and Footloose...





NSI - The “Non-Stationary” Indian





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- A Dramatic Change in Perceptions
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- Many more Argonauts
 - The demographic dividend
- Immigration, Innovation and Entrepreneurship
 - Migrants, by definition, are more risk-taking...



Immigration, Innovation and Entrepreneurship...

- Over the past 15 years, 25 percent of U.S. public companies that were VC-backed were started by immigrants.
 - Although legal immigrants account only for 8.7% of the population
- Some of these companies include Google, Yahoo, eBay, Sun Microsystems, Intel and Solectron
 - Together these companies account for an impressive market cap exceeding \$500 billion.
- However, two-thirds of respondents said “U.S. immigration policy has made it increasingly difficult to start a business in America” and “a nearly-equal percentage felt that the visa policies, particularly the limited number of H1-B visas allotted to companies “harm American competitiveness.””
- What will be even more interesting to watch is the effect of some of these immigrants returning back to their countries of origin – particularly in terms of the impact that they will have on their “home” economies...



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- The “Re-Emergence” of India
- Many more Argonauts
 - The demographic dividend
- Immigration, Innovation and Entrepreneurship
 - Migrants, by definition, are more risk-taking...
- Links between UK and India
 - Gnarled branches of a huge banyan tree...

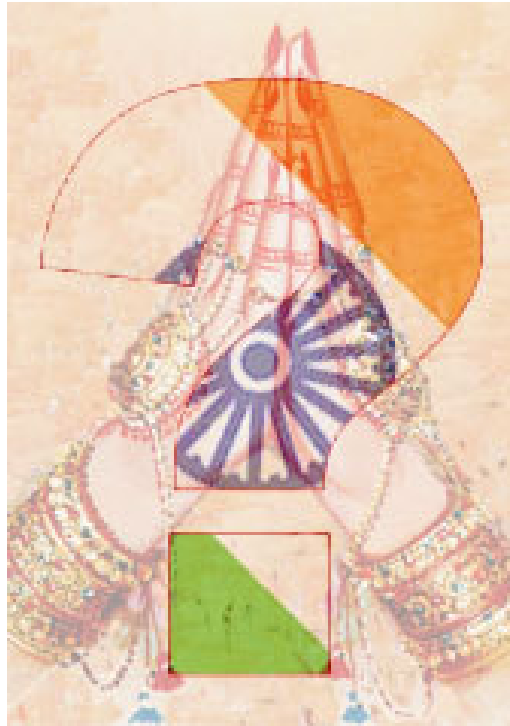


UK and India...





Thank you...



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